

**THE CANYONS METROPOLITAN DISTRICT NOS. 5 & 6**  
JOINT SPECIAL MEETING at  
2154 E Commons Ave., Suite 2000, Centennial, CO 80122 and via Teleconference  
Thursday, September 19, 2024 – 9:00 A.M.  
[www.Canyons5metro.org](http://www.Canyons5metro.org); <https://canyons6metro.org/>

**District No. 5**

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Jonathan Alpert, President	Term to May 2025
Brian Alpert, Director	Term to May 2025
Darren Everett, Secretary	Term to May 2027
Bradley Fryer, Treasurer	Term to May 2025
VACANT	Term to May 2027

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**District No. 6**

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Mark Nickless, President	Term to May 2027
Carl Nelson, Assistant Treasurer	Term to May 2025
Matt Deibel, Secretary	Term to May 2025
Leo Stadler, Treasurer	Term to May 2025
Amber Sands, Director	Term to May 2027

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*This meeting will be held in person at the address listed above and via Zoom. The Zoom meeting may be joined using the following information:*

<https://us06web.zoom.us/j/83686207104?pwd=9a8uSACLkqHq9fpnojqrLBuCcVut8V.1>

Meeting ID: 836 8620 7104

Passcode: 587937

Call-in Number: 720-707-2699

**NOTICE OF JOINT SPECIAL MEETING AND AGENDA**

1. Call to Order
2. Declaration of Quorum/Reaffirmation of Disclosures
3. Approval of Agenda
4. Public Comment – Members of the public may express their views to the Board on matters that affect the Districts. Comments will be limited to three (3) minutes per person.
5. Legal Matters
  - a. Approval of Assignment of PIF Revenues Concerning Declaration of Covenants Imposing and Implementing The North Canyons Public Improvement Fee
  - b. Assignment and Assumption of PIF Collection Services Agreement
  - c. First Amendment to Amended and Restated Agreement Regarding Remittance of Public Improvement Fees Relating to The Canyons Construction Activities
  - d. Other Legal Matters
6. Financial Matters
  - a. Other Financial Matters

7. Bond Matters
  - a. Review and Discuss Updated Financial Plan
  - b. Discuss Timeline of Events
  - c. Discuss First Amendment to Master Reimbursement Agreement with The Canyons Metropolitan District No. 7, North Canyons, LLLP, Oread Canyons, LLC, and Shea Canyons LLC
  - d. Discuss Agreement Regarding Termination of Funding and Reimbursement Agreements with North Canyons, LLLP and Oread Canyons LLC
  - e. Consider Adoption of a Resolution to issue and/or refund general obligation indebtedness consisting of its Limited Tax General Obligation and Special Revenue Refunding and Improvement Bonds, Series 2024A, up to a maximum principal amount of \$115,000,000, and its Subordinate Limited Tax General Obligation and Special Revenue Refunding Bonds, Series 2024B, up to a maximum principal amount of \$40,000,000 which amounts are subject to increase or decrease as determined by the Board, or as otherwise permitted by any resolution adopted by the Board at such meeting, and, in connection therewith, the Board will consider a resolution: authorizing the issuance of such indebtedness; approving, ratifying and confirming the execution of certain documents, including, but not limited to, the form of Preliminary Limited Offering Memorandum, the form of Senior Indenture Trust, the form of Subordinate Indenture of Trust, the form of Bond Purchase Agreement, and the form of Continuing Disclosure Agreement; making determinations and findings as to other matters related to such financing transaction; authorizing incidental action; and repealing prior inconsistent actions. (District No. 5)
  - f. Consider Adoption of a Resolution authorizing the refunding of outstanding general obligation indebtedness of the District (District No. 6)
  - g. Other Bond Matters
8. Adjourn