

MINUTES OF A REGULAR MEETING OF THE BOARD
OF DIRECTORS

OF

THE CANYONS METROPOLITAN DISTRICT NO. 6

Held: Monday, May 8, 2023 at 10:00 a.m. via Zoom
teleconference.

Attendance

The regular meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance:

Mark Nickless
Leo Stadler
Amber Sands

Directors Nelson and Deibel were absent and excused.

Also present were Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; and Carrie Beacom, CliftonLarsonAllen, District Accountant.

Call to Order

Director Nickless called the meeting to order.

Declaration of
Quorum/Director
Qualifications/Reaffirmation
of Disclosures

Ms. Murphy reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Waldron inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

The Board reviewed the proposed agenda. Following discussion, upon motion duly made and seconded, the Board unanimously approved the agenda as presented.

Consider Election of Officers

The Board engaged in discussion regarding the appointment of officers. Following discussion, upon a motion duly made and seconded, the Board appointed Director Nickless as President.

Public Comment

None.

Consent Agenda

The Board reviewed the items on the consent agenda. Mr. Waldron advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- Minutes from February 21, 2023 Special Meeting; and
- Claims in the amount of \$11,582.91.

Bond Matters

Discuss Status of Bond Refinancing

Ms. Murphy reviewed the status of refinancing of the Bonds with the Board, noting that the market is not in a favorable position for a transaction. Director Nickless noted that he spoke with Ms. Noble and asked to place the deal on hold until the market improves.

Other Bond Matters

None.

Legal Matters

Update on Legislative Matters

Ms. Murphy provided an update to the Board, noting that the District will be required to hold an annual meeting this year and White Bear Ankele Tanaka and Waldron will provide a memorandum with updates on legislation.

Other Legal Matters

None.

Financial Matters

Review March 31, 2023 Unaudited Financial Statements, Property Tax Statements, and Schedule of Cash Position

Ms. Beacom reviewed the March 31, 2023 unaudited financial statements, property tax statements and scheduled of cash position with the Board. Following discussion, upon a motion duly made and seconded, the Board accepted the unaudited financial statements.

Other Financial Matters

None.

Other Business

Ms. Murphy noted that the District No. 5 meeting was moved to May 18th.

Adjourn

There being no further business to come before the Board, and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Matthew Deibel

Matthew Deibel (Aug 17, 2023 13:39 MDT)

Secretary for the Meeting

The foregoing minutes were approved on the 14th day of August, 2023.