

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

THE CANYONS METROPOLITAN DISTRICT NO. 6

Held: Wednesday, May 18, 2022 at 4:00 p.m. via Zoom teleconference.

Attendance

The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance.

Mark Nickless
Matt Deibel
Leo Stadler

Directors Nelson and Sands were absent and excused.

Also present were Clint C. Waldron, Esq. and Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel, Shelby Clymer, CliftonLarsonAllen, District Accountant; and Jimena Begal and Blaine Hawkins, Piper Sandler.

Call to Order

Director Nickless called the meeting to order.

Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures

Mr. Waldron reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Waldron inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

The Board reviewed the proposed agenda. Following discussion, upon motion duly made and seconded, the Board unanimously approved the agenda.

Consider Approval of Engagement Letter from Ballard Spahr LLP as Bond Counsel The Board reviewed the Engagement Letter from Ballard Spahr LLP as Bond Counsel. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Engagement Letter from Ballard Spahr LLP as Bond Counsel.

Consider Approval of Special Bond Fee Disclosure from White Bear Ankele Tanaka & Waldron The Board reviewed the Special Bond Fee Disclosure from White Bear Ankele Tanaka & Waldron. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Special Bond Fee Disclosure from White Bear Ankele Tanaka & Waldron.

Consider Approval of Engagement Letter from CliftonLarsonAllen, LLP for Cash Flow Analysis Services The Board reviewed the Engagement Letter from CliftonLarsonAllen, LLP for Cash Flow Analysis Services. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Engagement Letter from CliftonLarsonAllen, LLP for Cash Flow Analysis Services.

Consider Approval of Proposal from King & Associates for Appreciation Study The Board reviewed the Proposal from King & Associates for Appreciation Study. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Proposal from King & Associates for Appreciation Study.

Consider Approval of Proposal from Zonda for Market Study The Board reviewed the Proposal from Zonda for Market Study. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Proposal from Zonda for Market Study.

Other Bond Matters None.

Legal Matters

Other Legal Matters Ms. Murphy offered to provide a new director orientation. Director Stadler noted he would like to attend.

Financial Matters

Review Unaudited Financial Statements, Property Tax Statements, and Schedule of Cash Position Ms. Clymer reviewed the March 31, 2022 unaudited financial statements, property tax statements and scheduled of cash position with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously accepted the financial report.

Consider Approval of Master Services Agreement and Preparation Statement of Work Ms. Clymer reviewed the Master Services Agreement and Preparation Statement of Work with CliftonLarsonAllen LLP for Accounting Services with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously

with CliftonLarsonAllen LLP
for Accounting Services

approved the Master Services Agreement and Preparation
Statement of Work with CliftonLarsonAllen LLP for Accounting
Services.

Other Business

None.

Adjourn

There being no further business to come before the Board, and
following discussion and upon motion duly made, seconded and
unanimously carried, the Board determined to adjourn the
meeting.

The foregoing constitutes a true and correct copy of the minutes
of the above-referenced meeting.

Matthew Deibel

Matthew Deibel (Nov 15, 2022 11:23 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 14th day
of November, 2022.